

FILED
GREENVILLE CO. S.C.
JUN 6 3 44 PM '79
DONALD S. TANKERSLEY
R.M.C.

JUN 6 1979 VOL 1469 PAGE 335

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION AGREEMENT

WHEREAS, Lt. Col. L. J. Laiewski and Douglas C. Kerrigan, as Co-Trustees, of Greenville, South Carolina, are the Trustees and holders of certain promissory notes dated June 5, 1975, executed by Monsignor Andrew K. Gwynn, Inc., in the original sum of Forty Thousand (\$40,000.00) Dollars, bearing interest at the rate of eight (8%) percent and secured by a mortgage on the premises being known and designated as lot shown on survey for Walter Goldsmith made by Carolina Engineering and Surveying, May 17, 1973. The mortgage is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1356 at Page 629.

In consideration of the sum of One (\$1.00) Dollars paid by the mortgagor, receipt of which is hereby acknowledged, the undersigned parties agree to subordinate their mortgage and make it junior in lien to a mortgage given by Monsignor Andrew K. Swynn, Inc. to First Federal Savings & Loan Association, dated June 6, 1979, and recorded in the R.M.C. Office for Greenville County on June 6, 1979, in Mortgage Book 1468 at Page 316.

The remaining provisions of the mortgage referred to hereinabove shall remain in full force and affect.

IN WITNESS WHEREOF, we have set our hands and seals this 6th day of June, 1979.

In the Presence of:
Bertie H. Orms
Clark Edward
Lt. Col. L. J. Laiewski, Trustee
Douglas C. Kerrigan, Trustee

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared the undersigned and made oath that (s)he saw the within named Mortgagees sign, seal and deliver the within Subordination Agreement and that (s)he with the other subscribed witness witnessed the execution thereof. SWORN to before me this 6th day of June, 1979.

Walter S. Drummond (L.S.)
Notary Public for South Carolina
My Commission expires 9-23-84.

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RECORDED JUN 6 1979
at 3:44 P.M.

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